



# DeForest Area School District

# ANNUAL BUDGET

## 2022-23 Update October 24, 2022

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## Budget Estimates as of October 24, 2022



- Proposed Tax Levy: \$34,422,527
- Total Equalized Property Value: \$3,667,717,185
- Equalization Aid: \$20,718,704
- Total Revenue for the General Fund: \$52,232,112
- Total Revenue All Funds (excluding inter-fund transfers): \$70,627,625
- Total Expenses for the General Fund: \$52,431,396
- Total Expenses for All Funds (excluding inter-fund transfers): \$48,131,448
  - September Headcount: 4131
  - September FTE count: 3973.3
  - Total Staff: 557.99

## Major Budget Changes Since June 2022

Since the June 2022 budget presentation and July 2022 Annual Meeting, there have been several updates made to the district's 2022-23 budget. This is typical as many aspects of the budget must be estimated until further information becomes available. Included in this packet is the latest budget update that incorporates several key factors such as; equalized value, third Friday student count, open enrollment, transfer of service, and staffing changes.

## 2022-23 Budget Highlights Updated October 10, 2022

The presented budget was developed using the budget parameters approved by the Board on February 14, 2022.

A copy of the budget parameters will be included in the Board packet for reference.

### Balancing the Budget

With a zero increase in the per pupil revenue limit, and escalating costs for salaries, benefits, supplies, busing, and other operational costs, we are anticipating expenses will exceed revenues by \$219K. This change in the deficit estimate since the Board was last updated reflects the additional one-time federal dollars received for 2022-23. In order to balance the 2022-23 budget, administration is proposing the use of the one-time funds received in 2021-22 from the additional federal allocation from the Governor (these funds were purposely set aside in 2021-22 to be used in 2022-23), as well as, use of covid reserves. The covid reserves were previously set aside by the Board in 2019-20\*. Although these options allow for a balanced budget for 2022-23, this is by no means a long-term solution. Depending on how the next State biennium budget plays out, the district (like many in Wisconsin) may need to look at other long-term funding mechanisms, such as an operating referendum and/or operational/programing reductions.

The breakdown of estimated reserve use for 2022-23 is as follows:

- Federal Allocation from Governor Evers: \$200K
- Covid Reserves from 2019-20: \$0 - not anticipated at this time

\*The Board took action in June of 2020 to set aside the surplus that occurred in 2019-20 from having to shut down facilities due to the State mandated closures. This action designated this surplus as "Assigned" fund balance to be used for the purpose of offsetting the impact of the Covid pandemic and potential impact on public school funding. This assigned fund balance was originally \$3.6m (pre 2020-22 use). Please know that at any time the Board sees fit, these funds can be un-designated through Board action if no longer needed for the designated purpose.

## ESSER II and ESSER III

The 2022-23 budget has been built using the ESSER II and ESSER III allocations from the Department of Public Instruction. Following is a list of the planned uses of these funds for the 2022-23 school year.

|   |
|---|
| Instructional Support Teachers - 2 FTE  |
| Additional staff for Class Size Reduction - 7 FTE   |
| Orton Gillingham Professional Development   |
| MLSS/PBIS-Behavior SEL supports professional development and stipends                         |
| Full-time building subs (5) to offset sub shortages and allow for continuation of instruction |
| Dean of Students to assist in SEL and building support 1 FTE                                  |

The following is a summary of the more significant changes that occurred since June as well as the October 10, 2022 update. Also included in this document is a revised 2022-23 Budget Highlights. The budget included in this document will be presented to the board on October 24, 2022 for board approval.

### Overview of changes since June 2022

**Updated equalized value:** 16.04% increase from 2021-22 (previously estimated at range of 2-10%).

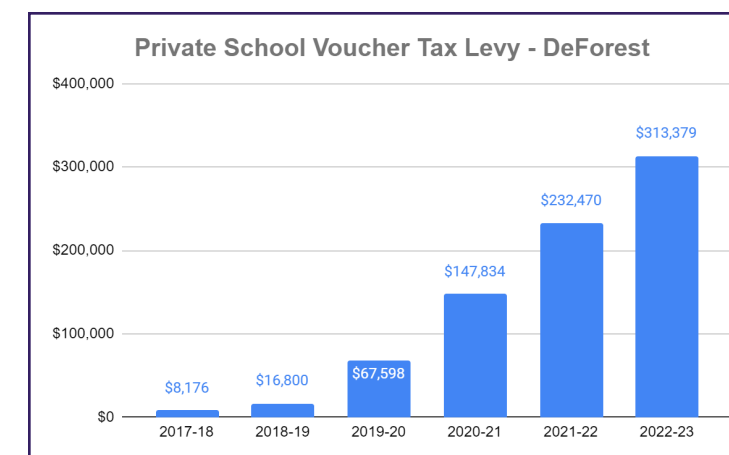
**Equalization Aid:** Equalization aid was finalized on October 14, 2022. The final amount for 2022-23 is \$20,718,704. This amount has been included in the proposed budget.

**Transfer of service:** In September the district completed the transfer of service process which resulted in higher revenue limit authority than previously estimated. Transfer of service is a statutory exemption provided by Wisconsin statutes that allows a school district which assumes responsibility for a program or service from another governmental unit an exemption to the district revenue limit equal to the increased cost due to that program or service (IEP or ELL related). The increased revenue and expenses for the services have been incorporated into the updated budget.

**Tax levy and mill rate management:** With the equalization aid trending higher than previously estimated it is not likely that the board will need to adjust the levy higher than what was approved at the annual meeting. The current budget proposal comes in slightly lower than the annual meeting approved amount with a levy amount of \$34,422,527 (annual meeting was \$34,468,891). The increased aid estimate provides the district with an opportunity to adjust the fund 39 levy while keeping the levy amount consistent with the annual meeting amount. By allocating a portion of the levy that was previously estimated for fund 10 to fund 39, the district is able to better manage fluctuations in the mill rate and pay down debt earlier (debt defeasance).

Future fiscal year forecasts do indicate that the levy is expected to rise in 2023-24 and 2024-25. By adjusting the fund 39 levy now, this will set the district up with the ability to help mitigate sudden levy hikes in the future and the ability to pay down debt faster.

The levy amounts for fund 10 and 39 were adjusted since the last budget rendition to reflect the final equalization aid and private school vouchers. The private school vouchers came in higher than the previous year (see chart). The equalization aid amount came in lower than the last rendition, but still higher than the June estimate. The debt service and general fund

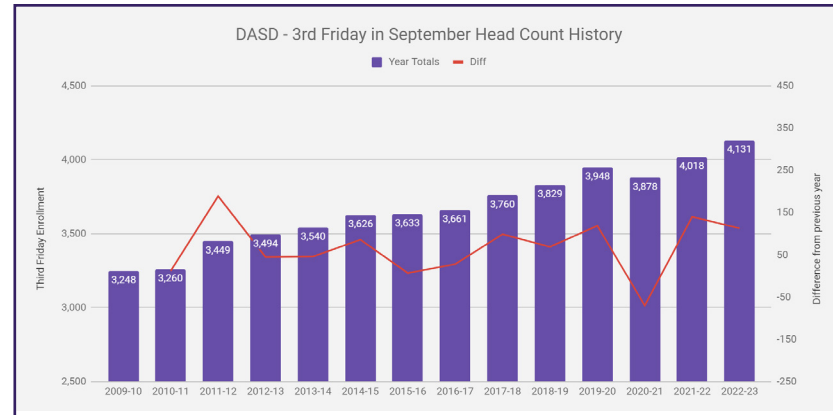


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(continued) levies were adjusted to reflect these updated amounts making the overall change in the total levy amount minimal. The proposed mill rate of \$9.39 is unchanged from the October 10, 2022 estimate. This mill rate is the lowest rate the district has seen since the inception of revenue limits back in 1993. Although this may seem interesting, this is mostly attributed to a much higher property value. The total dollar amount though is slightly lower than the district's largest levy which was in the 2020-21 school year.

**Enrollment:** Although the district experienced a higher growth in enrollment than previously anticipated, the impact in revenue limit (compared to June's estimate) is minimal due to the 3 year rolling average. The FTE average which is used for calculating the revenue limit is up by 12 FTE from the July estimate. Open enrollment has also increased for both OE-In and OE-Out, which has been reflected in both the revenue and expense side of the updated budget.



**Personnel changes:** In June there were still many unknowns in regards to personnel. It is typical for staffing to fluctuate throughout the summer as vacant positions are filled, staff transition, enrollment fluctuates, and services for students change. The salary and benefit estimates provided in this updated budget include estimates based on what we know now for staffing. It also includes placeholders for vacant positions we anticipate filling.

**Additional One-Time Federal Dollars**

DeForest has received \$352,112 in one-time federal funds allocated by Governor Evers. This amount has been included in the budget update. The additional funds reduced the amount of fund balance needed to balance the budget.

## Tax Levy Highlights

The **Tax Levy** for 2022-23 is at \$34,422,527 (Levy for 2021-22 was \$33,882,597).

The mill rate is \$9.39/\$1,000 a decrease of \$(1.33) /\$1,000 over the 2021-22 fiscal year. The increase in property values was 16.04%. A previous range of 2-10% was used in the June 2022 budget update.

| Value Increase %              | 2%              | 8%              | 10%             | Actual 16.04%              |
|-------------------------------|-----------------|-----------------|-----------------|----------------------------|
| Estimated Equalized Value     | \$3,223,868,753 | \$3,413,508,091 | \$3,476,721,204 | \$3,667,717,185            |
| Estimated Mill Rate / \$1,000 | \$10.69/\$1,000 | \$10.09/\$1,000 | \$9.91/\$1,000  | \$9.39/\$1,000 (ESTIMATED) |

## Revenue Highlights

The 2022-23 General Fund revenue is estimated to increase by \$1,409,509. The Special Education Fund 27 is expected to increase by \$1,357,800 over the 2021-22 fiscal year.

**The change in the general fund is largely due to:**

- Increase use of ESSER II and ESSER III Dollars
- Increased revenue limit authority (growing student population, transfer of service, and Adjustment for Rescinded Taxes)
- Increase in OPEN Enrollment
- One-time federal dollars allocated by Governor Evers
- The increase in the special education fund is largely due to the additional special education aid (based on previous year expenditures) and increase transfer from General Fund
- A slight increase of \$10,000 is also being proposed for the Community Services Fund 80 levy. This amount is being proposed to help meet the increased labor costs associated with operating the new community pool and expansion of community programming.

**Estimated Three Year FTE Rolling Average**

| 2020-21 | 2021-22 | 2022-23 |
|---------|---------|---------|
| 3803    | 3862    | 3911    |
|         | +59 FTE | +49 FTE |

## Expenditure Highlights

**Operating assumptions for next school year**

- Full day schedule of in-person, five days a week instruction at all levels
- Continuation of existing programming across all levels
- Maintaining class size average goals

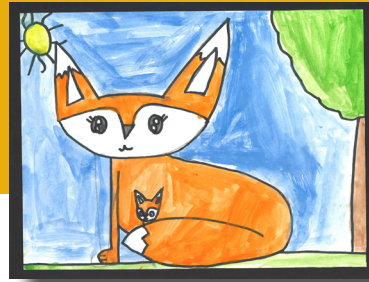
**Compensation Budgets for Staff**

- The following has been included in the budget:
  - Support Staff Compensation with an average increase of 5.53% (includes adjustment of Special Education Assistants from pay grade C to pay grade D)
  - District-Wide Hourly Support compensation at a range of 3.2% to 4.6%
  - DASD Supervisors, Coordinators, and Specialists 4.7%
  - DASD Administrators 2.3% - 4%
  - Certified Staff 4.6% average with a \$700 one-time stipend

**Benefits for Staff**

- Health insurance renewal increase of 0.51%
- No increase for dental insurance. We are entering our seventh year of being self-funded for dental insurance. At this time our current usage data does not indicate an immediate need to raise the amount for the 2022-23 school year.

# Staffing Changes



## Baird Budget Forcast model

### 1316 - Deforest Area

ESTIMATE based on current spending levels & \$200 per pupil RL 2024+

Current Model Scenario

|                                    | Historical            | Current Year | Budget Year  | Forecast      |               |               |               |
|------------------------------------|-----------------------|--------------|--------------|---------------|---------------|---------------|---------------|
|                                    | 2020 - 2021           | 2021 - 2022  | 2022 - 2023  | 2023 - 2024   | 2024 - 2025   | 2025 - 2026   | 2026 - 2027   |
|                                    | Sept Membership (FTE) | 3,808        | 3,882        | 3,973         | 4,007         | 4,038         | 4,048         |
| Per Pupil Increase                 | \$179                 | \$0          | \$0          | \$200         | \$200         | \$200         | \$200         |
| Per-Pupil Categorical Aid \$       | \$742                 | \$742        | \$742        | \$742         | \$742         | \$742         | \$742         |
| TIF Out Equalized Valuation Growth | 5.01%                 | 6.49%        | 16.04%       | 2.00%         | 2.00%         | 2.00%         | 2.00%         |
| Fund 10 Revenues                   | \$46,414,271          | \$51,548,038 | \$52,232,112 | \$53,802,510  | \$54,501,583  | \$56,035,178  | \$57,600,084  |
| Fund 10 Expenditures               | \$46,138,240          | \$50,923,508 | \$52,446,895 | \$55,039,475  | \$56,841,832  | \$58,714,517  | \$60,660,728  |
| Surplus (Deficit)                  | \$276,031             | \$624,531    | (\$214,783)  | (\$1,236,965) | (\$2,340,250) | (\$2,679,338) | (\$3,060,644) |
| Fund Balance                       | \$21,286,615          | \$21,911,145 | \$21,696,362 | \$20,459,397  | \$18,119,147  | \$15,439,809  | \$12,379,165  |
| Fund Balance as % of Expenditures  | 46.14%                | 43.03%       | 41.37%       | 37.17%        | 31.88%        | 26.30%        | 20.41%        |
| Total School-Based Tax Levy        | \$34,503,905          | \$33,893,880 | \$34,422,526 | \$37,067,053  | \$38,617,894  | \$39,594,836  | \$40,715,951  |
| % change                           |                       | -1.77%       | 1.56%        | 7.68%         | 4.18%         | 2.53%         | 2.83%         |
| Mill Rate (per \$1,000 EQ Value)   | \$11.63               | \$10.72      | \$9.39       | \$9.91        | \$10.12       | \$10.17       | \$10.26       |
| % change                           |                       | -7.76%       | -12.48%      | 5.57%         | 2.14%         | 0.52%         | 0.82%         |
| Non-Recurring Referendum \$        | \$0                   | \$0          | \$0          | \$0           | \$0           | \$0           | \$0           |
| Recurring Referendum \$            | \$0                   | \$0          | \$0          | \$0           | \$0           | \$0           | \$0           |
| Referendum Debt Levy               | \$10,400,001          | \$10,199,055 | \$11,515,000 | \$10,272,562  | \$10,603,922  | \$10,499,764  | \$10,492,242  |
| Energy Efficiency Exemption        | \$0                   | \$0          | \$0          | \$0           | \$0           | \$0           | \$0           |
| Average tax impact: \$100,000 home | \$1,163               | \$1,072      | \$939        | \$991         | \$1,012       | \$1,017       | \$1,026       |

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10/18/2022

Baird Budget Model 9-28-2022

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## Staffing

| 2022 - 23 Building Location | Certified Staff | Support Staff & District Hourly Support | Administrators | District-Wide Coordinators, Supervisors, Specialist, Deans | TOTAL         |
|-----------------------------|-----------------|---|----------------|--|---------------|
|                             | (FTE)           | (FTE)                                   | (FTE)          | (FTE)  | (FTE)         |
| DeForest Area High School   | 82              | 36.75                                   | 4              | 3  | 125.75        |
| DeForest Area Middle School | 49.25           | 24.09                                   | 2              | 1  | 76.34         |
| Harvest Intermediate School | 75.65           | 39                                      | 2              | 1  | 117.65        |
| Eagle Point Elementary      | 39.8            | 29                                      | 1              | 0  | 69.8          |
| Windsor Elementary          | 44.5            | 28.34                                   | 1              | 1  | 74.84         |
| Yahara Elementary           | 29.6            | 18.63                                   | 1              | 0  | 49.23         |
| District                    | 2               | 12.94                                   | 1              | 4  | 19.94         |
| District Office             | 0.5             | 11.94                                   | 10             | 2  | 24.44         |
| <b>Total FTE</b>            | <b>323.3</b>    | <b>200.69</b>                           | <b>22</b>      | <b>12</b>  | <b>557.99</b> |

Full time equivalency (FTE) calculated for hourly employees using 8 hours per day as 1 FTE

As of 9/30/2022

| Position                        | Building    | Budgetary Note   |
|---------------------------------|-------------|--|
| Physical Education Teacher      | YES/WES     | New position   |
| Kindergarten Teacher            | YES         | New Position funded through ESSER  |
| Special Education Teacher       | WES         | New position in lieu of 2 EA's   |
| Kindergarten Teacher            | WES         | New Position funded through ESSER  |
| Third Grade Teacher             | WES         | New Position funded through ESSER  |
| Elementary Dean                 | EPE/WES/YES | Repurpose of shared Harvest/WES AP   |
| Special Education               | Harvest     | New position in lieu of 2 existing educational assistant positions.  |
| Special Education               | Harvest     | New position in lieu of 2 existing educational assistant positions.  |
| 5th Grade ELA                   | Harvest     | New position filled with Instructional Support teacher funded through ESSER  |
| 6th Grade ELA/SS                | Harvest     | New position filled with Instructional Support teacher funded through ESSER  |
| 4th Grade                       | Harvest     | New position filled with Instructional Support teacher funded through ESSER  |
| Dean of Students                | Harvest     | Repurposing of Program Coordinator Position  |
| Spanish                         | Harvest     | Repurposed Health-FTE  |
| Special Ed Coordinator          | DW          | Funded through Flow-Thru Grant   |
| Technology Technician           | DW          | Carryover from 2021-22 where it was unfilled   |
| 7-12 Curriculum Director        | DW          | Transfer from Director of Admin Services   |
| Special Education Teacher       | DAMS        | New position due to growth.  |
| 7/8 ELA                         | DAMS        | New position due to growth.  |
| German .5 FTE                   | DAMS        | .5 of previous .5 Spanish/.5 German FTE  |
| FACE Teacher                    | DAHS        | This position is partially funded by a .5 reduction in Spanish at the middle school. The other .5 is an addition due to growth |
| ELL Teacher                     | DAHS        | New Position funded through Transfer of Service  |
| Dean of Students                | DAHS        | Partially Funded through reduction of Program Coordinator Position - Remainder through ESSER                                   |
| <b>Updated October 10, 2022</b> |             |  |
| Adaptive PE                     | District    | New position   |
| Special Education Assistant     | DAHS        | New position   |
| Special Education Assistant     | Harvest     | Carry over from unfilled position 2021-22  |
| Special Education Assistant     | Harvest     | Carry over from unfilled position 2021-22  |
| Special Education Assistant     | WES         | Carry over from unfilled position 2021-22  |
| Special Education Assistant     | WES         | Carry over from unfilled position 2021-22  |
| .5 Special Education Assistant  | WES         | Carry over from unfilled position 2021-22  |
| .5 Special Education Assistant  | WES         | Carry over from unfilled position 2021-22  |
| Recess Monitor                  | EPES        | New position   |
| Special Education Assistant     | EPES        | Carry over from unfilled position 2021-22  |
| Special Education Assistant     | EPES        | New position   |

# Capital Projects



Annual capital project funding continues with contributions to fund 41 of \$500,000.

Approximately \$5.6 million dollars worth of projects are planned for 2022-23 which include the following projects (subject to change):

|         |   |
|---------|---|
| DHS     | Replace outdoor wall fixtures with LED  |
| DHS     | Remove and reseal all the building caulking from the expansion and control joints in the corridors.                                   |
| DHS     | Some of the sidewalks are showing cracks and separation at control joints. These should be replaced to prevent damage to the subgrade |
| DHS     | Add dehumidification to south gym   |
| DHS     | Revise HVAC Controls From Pneumatic to DDC  |
| YES     | Repair or replace all damaged ceramic tile flooring at the entry vestibules.  |
| YES     | Exit Doors, West Side - Replace pair of doors w/ unit with removable mullion  |
| YES     | Repairs to cracks in retaining walls.   |
| YES     | Revise corridor egress lighting to be automatic control   |
| DMS     | Masonry cleaning and re-caulking for select areas   |
| DMS     | Add a redundant secondary chilled water pump to avoid cooling outages   |
| YES     | Replace or repair all cracked and damaged sidewalks and patio areas.  |
| DHS     | Redesign HVAC for south gym area to provide dehumidification  |
| DHS     | Brick patching, cleaning and caulking is needed in several areas around the building.   |
| YES     | Replace gym heating only air handling unit  |
| DHS     | Replace boiler flue in 1967 boiler room   |
| DHS     | Add variable frequency drives to secondary heating water pumps in the 1967 boiler room  |
| DHS     | Replace A-wing Condensing unit  |
| DHS     | Remodel of High School Classrooms and Cafeteria - 2019 Referendum Project & Fund 46   |
| DHS     | Construction of High School   |
| DHS     | Expansion of Bike bath Trail for DAHS   |
| DHS     | Tennis Courts Repairs South Courts  |
| Harvest | Extend bus pick up drop off sidewalk  |

# Operational Expectations and Results - Capacity Building

| Operating Expectations/Results           | Capacity Building   | Budget Alignment   |
|--|---|--|
| <b>OE-8 Communicating with the Board</b> | Utilize a portion of BOE professional development budget allocation to support continued growth and understanding of coherent governance. Consider a more in-depth training / orientation using Aspen Consultants to support BOE development in May, 2022.  | Cost center 551 includes a budget allocation for BOE professional development.   |
| <b>R-2 Numeracy</b>                      | <ul style="list-style-type: none"> <li>Maintain and support the current curriculum and professional development budget</li> <li>Implement more professional development that focuses on continued support from Ready Math and CPM (College Preparatory Math), as it relates to pacing, standards mastery, differentiation, and instructional practice</li> <li>Continue professional development that focuses on the use of iReady data</li> <li>Find and use curriculum time to align standards and assessments that match the rigor of the state assessments</li> <li>Maintain and support the work of teachers/teams with the Instructional Coaches; this has been especially difficult due to staffing shortages to utilize the Instructional Coaches to their full capacity</li> <li>Continue support of professional development in culturally responsive practices and equity</li> </ul> | The C&I budget cost centers have been maintained at current levels for 2022-23. Additional Esser funds have also been allocated to support curriculum and professional development. Instructional coaches also continue to be funded within their building salary and budget cost centers. |
| <b>OE-12 Facilities</b>                  | We foresee a potential capacity building need to increase administrative support for managing the tasks associated with increased facility requests and usage from our public as we open our new facilities and move beyond the restrictions of the pandemic. We are unsure at this time what exactly that may look like, but will continue to monitor the impact of our expanding facilities and increase in facility use requests.  | 2022-23 does not require any additional budget allocations as the solution will be explored in 2022-23. Once a solution has been determined there may or may not be a budgetary impact.  |
| <b>R-2 Literacy</b>                      | Continue support of the professional development budget, the work with NEP (National Equity Project), and the Instructional Coaches • Maximize Multilingual programming (formerly ELL) with a focus on professional development, co teaching, Newcomer curriculum, and family engagement  | Budgetary support for professional development has been included in the C&I, Pupil Services budgets. Instructional coaches also continue to be funded within their building salary and budget cost centers.  |
| <b>OE-7 Asset Protection</b>             | For 2020-21 the number of technology devices increased drastically to accommodate virtual learning and the new construction. In a proactive approach to build the capacity of the district's tech team, a lead technician position was added for 2021-22. Administration will continue to monitor this department's capacity in regards to the needs of a growing district and changing technology needs.   | Funding for this position has been included in the 800 cost center. (position went unfilled for 2021-22)   |

**Next Steps:** Final allocations of grants • Levy certification • Equalization aid certification • Final staffing hires and changes

# Tax Levy

| Tax Levy                              | 2018-19 Actual      | 2019-20 Actual      | 2020-21 Estimated   | 2021-22 Budget      | 2022-23 Budget       |
|---------------------------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
| General Fund 10                       | \$19,150,420        | \$21,706,883        | \$22,053,905        | \$23,103,542        | \$ 22,317,527        |
| General Fund Property Tax Chargebacks | 0                   | 0                   | 0                   | 0                   | 0                    |
| Debt Service Fund 38 (Non-Referendum) | 0                   | 0                   | 0                   | 0                   | 0                    |
| Debt Service Fund 39                  | \$6,775,574         | \$9,151,979         | \$10,400,000        | \$10,199,055        | 11,515,000           |
| Capitol Expansion Fund                | \$500,000           | \$2,000,000         | \$2,000,000         | \$500,000           | 500,000              |
| Community Service Fund 80             | \$50,000            | \$50,000            | \$50,000            | \$80,000            | 90,000               |
| <b>TOTAL Tax Levy</b>                 | <b>\$26,475,994</b> | <b>\$32,908,862</b> | <b>\$34,503,905</b> | <b>\$33,882,597</b> | <b>\$ 34,422,527</b> |

| Equalized Value                 | 2018-19         | 2019-20         | 2020-21         | 2021-22         | 2022-23          |
|---------------------------------|-----------------|-----------------|-----------------|-----------------|------------------|
| Equalized Value of the District | \$2,636,300,548 | \$2,826,336,738 | \$2,968,017,260 | \$3,160,655,640 | \$ 3,667,717,185 |
| % Change Over Prior Year        | -               | 7.21%           | 5.01%           | 6.49%           | 16.04%           |

| Tax Rate/\$1,000 of Equalized Value | 2018-19 | 2019-20 | 2020-21 | 2021-22 | 2022-23 |
|-------------------------------------|---------|---------|---------|---------|---------|
| General Fund Tax Rate               | 7.26    | 7.68    | 7.43    | 7.31    | 6.08    |
| Debt Service Fund Tax Rate          | 2.57    | 3.24    | 3.5     | 3.23    | 3.14    |
| Capital Expansion Fund              | 0.19    | 0.71    | 0.67    | 0.16    | 0.14    |
| Community Service Tax Rate          | 0.02    | 0.02    | 0.02    | 0.03    | 0.02    |
| Total Tax Rate                      | 10.04   | 11.64   | 11.63   | 10.72   | 9.39    |
| % Change Over Prior Year            | -       | 15.94%  | -0.16%  | -7.79%  | -12.45% |

## Levy Breakdown by Municipality

| Municipality                     | 2018-19    | 2019-20    | 2020-21    | 2021-22    | 2022-23    |
|----------------------------------|------------|------------|------------|------------|------------|
| <b>Town of Hampden</b>           |            |            |            |            |            |
| Equalized Value                  | 50,494     | 52,764     | 49,777     | 51,281     | 68,525     |
| Equalized Value Increase %       | 6.14%      | 4.50%      | -5.66%     | 3.02%      | 33.63%     |
| Percent of District              | 0.0018%    | 0.0018%    | 0.0017%    | 0.0016%    | 0.0019%    |
| School Property Tax Levy         | \$588      | \$613      | \$579      | \$550      | \$ 643     |
| Increase/Decrease of Tax Levy \$ | \$110      | \$25       | \$(34)     | \$(29)     | \$ 93      |
| <b>Town of Leeds</b>             |            |            |            |            |            |
| Equalized Value                  | 55,274,545 | 57,090,699 | 58,237,098 | 59,156,963 | 69,105,165 |
| Equalized Value Increase %       | 4.73%      | 3.29%      | 2.01%      | 1.58%      | 16.82%     |
| Percent of District              | 1.9557%    | 1.9235%    | 1.9622%    | 1.8717%    | 1.8841%    |
| School Property Tax Levy         | \$643,597  | \$663,191  | \$677,020  | \$634,170  | \$ 648,571 |
| Increase/Decrease of Tax Levy \$ | \$113,535  | \$19,593   | \$13,830   | \$(42,851) | \$ 14,401  |

| Municipality                     | 2018-19       | 2019-20       | 2020-21       | 2021-22       | 2022-23       |
|----------------------------------|---------------|---------------|---------------|---------------|---------------|
| <b>Town of Bristol</b>           |               |               |               |               |               |
| Equalized Value                  | 2,105,140     | 2,474,868     | 2,570,582     | 2,644,729     | 2,954,095     |
| Equalized Value Increase %       | 22.52%        | 17.56%        | 3.87%         | 2.88%         | 11.70%        |
| Percent of District              | 0.0745%       | 0.0834%       | 0.0866%       | 0.0837%       | 0.0805%       |
| School Property Tax Levy         | \$24,512      | \$28,749      | \$29,884      | \$28,352      | \$ 27,725     |
| Increase/Decrease of Tax Levy \$ | \$7,256       | \$4,238       | \$1,134       | \$(1,532)     | \$( 627)      |
| <b>Town of Burke</b>             |               |               |               |               |               |
| Equalized Value                  | 272,166,734   | 265,920,772   | 272,542,911   | 293,993,608   | 337,863,809   |
| Equalized Value Increase %       | 3.27%         | -2.29%        | 2.49%         | 7.87%         | 14.92%        |
| Percent of District              | 9.6297%       | 8.9595%       | 9.1827%       | 9.3017%       | 9.2118%       |
| School Property Tax Levy         | \$3,169,013   | \$3,089,052   | \$3,168,376   | \$3,151,646   | \$ 3,170,944  |
| Increase/Decrease of Tax Levy \$ | \$522,172     | \$(79,961)    | \$79,324      | \$(16,730)    | \$ 19,298     |
| <b>Town of Vienna</b>            |               |               |               |               |               |
| Equalized Value                  | 111,657,954   | 118,788,893   | 125,204,186   | 131,106,622   | 147,034,049   |
| Equalized Value Increase %       | 5.80%         | 6.39%         | 5.40%         | 4.71%         | 12.15%        |
| Percent of District              | 3.9506%       | 4.0023%       | 4.2184%       | 4.1481%       | 4.0089%       |
| School Property Tax Levy         | \$1,300,106   | \$1,379,904   | \$1,455,528   | \$1,405,478   | \$ 1,379,955  |
| Increase/Decrease of Tax Levy \$ | \$240,184     | \$79,798      | \$75,625      | \$(50,050)    | \$ (25,524)   |
| <b>Village of DeForest</b>       |               |               |               |               |               |
| Equalized Value                  | 1,060,405,300 | 1,140,802,000 | 1,202,526,900 | 1,285,804,800 | 1,441,050,800 |
| Equalized Value Increase %       | 9.18%         | 7.58%         | 5.41%         | 6.93%         | 12.07%        |
| Percent of District              | 37.5187%      | 38.4365%      | 40.5162%      | 40.6816%      | 39.2901%      |
| School Property Tax Levy         | \$12,346,983  | \$13,252,056  | \$13,979,661  | \$13,783,977  | \$ 13,524,655 |
| Increase/Decrease of Tax Levy \$ | \$2,592,972   | \$905,073     | \$727,605     | \$(195,683)   | \$ (259,322)  |
| <b>Village of Windsor</b>        |               |               |               |               |               |
| Equalized Value                  | 875,598,701   | 960,863,665   | 1,007,132,860 | 1,086,799,113 | 1,261,110,259 |
| Equalized Value Increase %       | 11.55%        | 9.74%         | 4.82%         | 7.91%         | 16.04%        |
| Percent of District              | 30.9800%      | 32.3739%      | 33.9329%      | 34.3852%      | 34.3841%      |
| School Property Tax Levy         | \$10,195,161  | \$11,161,813  | \$11,708,159  | \$11,650,613  | \$ 11,835,864 |
| Increase/Decrease of Tax Levy \$ | \$2,312,112   | \$966,652     | \$546,345     | \$(57,545)    | \$ 185,251    |
| <b>City of Madison</b>           |               |               |               |               |               |
| Equalized Value                  | 255,531,915   | 276,662,744   | 295,846,061   | 297,263,611   | 404,444,898   |
| Equalized Value Increase %       | 12.48%        | 8.27%         | 6.93%         | 0.48%         | 36.06%        |
| Percent of District              | 9.0411%       | 9.3215%       | 9.9678%       | 9.4051%       | 11.0272%      |
| School Property Tax Levy         | \$2,975,323   | \$3,213,836   | \$3,439,281   | \$3,186,701   | \$ 3,795,826  |
| Increase/Decrease of Tax Levy \$ | \$693,854     | \$238,513     | \$225,445     | \$(252,580)   | \$ 609,125    |
| <b>City of Sun Prairie</b>       |               |               |               |               |               |
| Equalized Value                  | 3,509,765     | 3,680,333     | 3,906,885     | 3,834,913     | 4,085,585     |
| Equalized Value Increase %       | -4.15%        | 4.86%         | 6.16%         | -1.84%        | 6.54%         |
| Percent of District              | 0.1242%       | 0.1240%       | 0.1316%       | 0.1213%       | 0.1114%       |
| School Property Tax Levy         | \$40,866      | \$42,752      | \$45,418      | \$41,111      | \$ 38,344     |
| Increase/Decrease of Tax Levy \$ | \$4,093       | \$1,886       | \$2,666       | \$(4,308)     | \$ (2,766)    |
| <b>Total District</b>            |               |               |               |               |               |
| Equalized Value                  | 2,636,300,548 | 2,826,336,738 | 2,968,017,260 | 3,160,655,640 | 3,667,717,185 |
| Percent of District              | 93.28%        | 95.23%        | 100.00%       | 100.00%       | 100.00%       |
| School Property Tax Levy         | \$26,475,994  | \$32,908,862  | \$34,503,905  | \$33,882,597  | \$ 34,422,527 |
| Increase/Decrease of Tax Levy \$ | \$2,127,559   | \$6,432,868   | \$1,595,043   | \$(621,308)   | \$ 539,930    |

# Budget Summary

| General Fund 10                   | 2019-20      | 2020-21      | 2021-22       | 2022-23       |
|-----------------------------------|--------------|--------------|---------------|---------------|
| Revenues                          | \$45,020,221 | \$46,414,271 | \$ 51,548,038 | \$ 52,232,112 |
| Expenses                          | (43,256,856) | (46,138,240) | (50,923,508)  | (52,431,396)  |
| Surplus/Deficit                   | \$1,763,365  | \$276,031    | \$ 624,531    | \$ (199,283)  |
| Fund Balance                      | \$21,010,583 | \$21,286,615 | \$ 21,911,145 | \$ 21,711,862 |
| Percent of Operating Expenditures | 49%          | 46%          | 43%           | 41%           |

| Special Revenue Trust Fund 21 | 2019-20       | 2020-21    | 2021-22    | 2022-23    |
|-------------------------------|---------------|------------|------------|------------|
| Revenues                      | \$ 358,101.50 | \$855,356  | \$ 796,347 | \$-        |
| Expenses                      | (269,454)     | (368,754)  | (746,021)  | -          |
| Surplus/Deficit               | \$88,647      | \$486,602  | \$ 50,326  | \$-        |
| Fund Balance                  | \$ 174,224    | \$ 660,826 | \$ 711,152 | \$ 711,152 |

| Special Education Fund 27 | 2019-20        | 2020-2021    | 2021-22      | 2022-23       |
|---------------------------|----------------|--------------|--------------|---------------|
| Revenues                  | \$7,589,657.99 | \$ 7,586,556 | \$ 9,062,260 | \$ 10,420,060 |
| Expenses                  | 7,589,658      | 7,586,556    | 9,062,260    | 10,420,060    |
| Surplus/Deficit           | \$-            | \$(0)        | \$(0)        | \$-           |
| Fund Balance              |                |              |              |               |

| Debt Service Fund 39 | 2019-20          | 2020-21       | 2021-22       | 2022-23       |
|----------------------|------------------|---------------|---------------|---------------|
| Revenues             | \$ 97,798,936.74 | \$ 82,500,165 | \$ 10,201,131 | \$ 11,516,500 |
| Expenses             | 99,162,486       | 83,215,202    | 10,413,304    | 10,509,964    |
| Surplus/Deficit      | \$ (1,363,549)   | \$ (715,037)  | \$ (212,173)  | \$ 1,006,536  |
| Fund Balance         | \$ 3,569,953     | \$ 2,854,916  | \$ 2,642,743  | \$ 3,649,279  |

| Capital Projects Fund 41 | 2019-20         | 2020-21      | 2021-22      | 2022-23        |
|--------------------------|-----------------|--------------|--------------|----------------|
| Revenues                 | \$ 2,013,622.27 | \$ 2,004,787 | \$ 503,852   | \$ 500,000     |
| Expenses                 | 2,497,381       | 1,823,850    | 612,610      | 2,880,000      |
| Surplus/Deficit          | \$ (483,759)    | \$ 180,938   | \$ (108,758) | \$ (2,380,000) |
| Fund Balance             | \$ 2,357,180    | \$ 2,538,118 | \$ 2,429,360 | \$ 49,360      |

| Capital Projects Fund 46 | 2019-20         | 2020-21      | 2021-22        | 2022-23        |
|--------------------------|-----------------|--------------|----------------|----------------|
| Revenues                 | \$ 1,080,333.07 | \$ 676,099   | \$ 142,222     | \$ 110,000     |
| Expenses                 | -               | -            | 3,110,562      | 2,724,970      |
| Surplus/Deficit          | \$ 1,080,333    | \$ 676,099   | \$ (2,968,340) | \$ (2,614,970) |
| Fund Balance             | \$ 5,827,700    | \$ 6,503,799 | \$ 3,535,458   | \$ 920,488     |

| Capital Improvement Fund 49 | 2019-20          | 2020-21         | 2021-22         | 2022-23        |
|-----------------------------|------------------|-----------------|-----------------|----------------|
| Revenues                    | \$ 25,320,817.68 | \$ 8,653,602    | \$ 301,822      | \$ -           |
| Expenses                    | 10,621,309       | 72,380,407      | 37,093,186      | 3,191,039      |
| Surplus/Deficit             | \$ 14,699,509    | \$ (63,726,805) | \$ (36,791,364) | \$ (3,191,039) |
| Fund Balance                | \$ 103,709,208   | \$ 39,982,404   | \$ 3,191,040    | \$ 0           |

| Food Service Fund 50 | 2019-20         | 2020-21      | 2021-22      | 2022-23      |
|----------------------|-----------------|--------------|--------------|--------------|
| Revenues             | \$ 1,197,589.98 | \$ 1,244,540 | \$ 2,473,522 | \$ 1,828,190 |
| Expenses             | 1,470,482       | 1,252,925    | 1,925,914    | 1,966,945    |
| Surplus/Deficit      | \$ (272,892)    | \$ (8,385)   | \$ 547,608   | \$ (138,755) |
| Fund Balance         | \$ 8,385        | \$ (0)       | \$ 547,608   | \$ 408,853   |

| Post-Retirement Fund 73 | 2019-20       | 2020-21      | 2021-22      | 2022-23      |
|-------------------------|---------------|--------------|--------------|--------------|
| Revenues                | \$ 719,378.82 | \$ 943,872   | \$ 763,507   | \$ 678,689   |
| Expenses                | 383,729       | 632,361      | 1,270,350    | 665,000      |
| Surplus/Deficit         | \$ 335,650    | \$ 311,512   | \$ (506,842) | \$ 13,689    |
| Fund Balance            | \$ 4,084,322  | \$ 4,395,833 | \$ 3,888,991 | \$ 3,902,680 |

| Community Service Fund 80 | 2019-20       | 2020-21     | 2021-22     | 2022-23    |
|---------------------------|---------------|-------------|-------------|------------|
| Revenues                  | \$ 106,261.21 | \$ 61,905   | \$ 179,048  | \$ 198,000 |
| Expenses                  | 122,790       | 81,264      | 194,264     | 198,000    |
| Surplus/Deficit           | \$ (16,529)   | \$ (19,359) | \$ (15,217) | \$ -       |
| Fund Balance              | \$ 27,974     | \$ 8,615    | \$ (6,601)  | \$ (6,601) |

| Package & Cooperative Student Events Fund | 2019-20      | 2020-21   | 2021-22   | 2022-23 |
|---|--------------|-----------|-----------|---------|
| Revenues                                  | \$ 43,098.00 | \$ 14,051 | \$ 80,218 | \$ -    |
| Expenses                                  | 43,098       | 14,051    | 80,218    | -       |
| Surplus/Deficit                           | \$-          | \$-       | \$-       | \$-     |
| Fund Balance                              |              |           |           |         |

| Package & Cooperative Hockey Fund 97 | 2019-20      | 2020-21  | 2021-22   | 2022-23   |
|--------------------------------------|--------------|----------|-----------|-----------|
| Revenues                             | \$ 33,439.14 | \$ 3,125 | \$ 47,079 | \$ 41,638 |
| Expenses                             | 33,439       | 3,125    | 47,079    | 41,638    |
| Surplus/Deficit                      | \$-          | \$-      | \$-       | \$-       |
| Fund Balance                         |              |          |           |           |

# Revenues

| Source                 | Description                          | 2019-20 Actual       | 2020-21 Actual       | 2021-22 Budget       | 2022-23 Budget       |
|------------------------|--------------------------------------|----------------------|----------------------|----------------------|----------------------|
| <b>General Fund 10</b> |                                      |                      |                      |                      |                      |
| 100                    | Operating Transfers                  | \$ 24,704            | \$ 684               | \$ 42,620            | \$ 10,000            |
| 200                    | Local Sources                        |                      |                      |                      |                      |
| 211                    | Property Taxes                       | \$ 21,706,883        | \$ 22,053,905        | \$ 23,103,542        | \$ 22,317,527        |
| 212                    | Tax Levy Chargebacks                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| 219                    | Other Taxes                          | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| 240                    | Tuition Payments                     | 5,695                | 14,700               | 8,100                | 19,700               |
| 260                    | Resale Supplies                      | 877                  | 1,359                | 9,649                | 8,900                |
| 270                    | School Activity Income               | 79,445               | 12,700               | 82,714               | 77,196               |
| 280                    | Interest on Investments              | 197,374              | 26,728               | 29,437               | 60,000               |
| 290                    | Gifts, Fees, Rental Income           | 164,462              | 37,659               | 138,762              | 161,940              |
|                        | <b>Total Local Sources</b>           | <b>\$ 22,154,736</b> | <b>\$ 22,147,051</b> | <b>\$ 23,372,204</b> | <b>\$ 22,645,263</b> |
| 300                    | Interdistrict Payments               |                      |                      |                      |                      |
| 310                    | Transit of Aids                      | \$-                  | \$-                  | \$-                  | \$-                  |
| 340                    | Open Enrollment Payments - In        | 1,084,838            | 1,046,063            | 1,417,534            | 1,714,746            |
|                        | <b>Total Interdistrict Payments</b>  | <b>\$ 1,084,838</b>  | <b>\$ 1,046,063</b>  | <b>\$ 1,417,534</b>  | <b>\$ 1,714,746</b>  |
| 500                    | Intermediate Sources                 |                      |                      |                      |                      |
| 510                    | Transit of Aids                      | \$-                  | \$-                  | \$-                  | \$-                  |
|                        | <b>Total Intermediate Sources</b>    | <b>\$-</b>           | <b>\$-</b>           | <b>\$-</b>           | <b>\$-</b>           |
| 600                    | State Sources                        |                      |                      |                      |                      |
| 610                    | Categorical State Aids               | \$ 237,954           | \$ 230,019           | \$ 223,529           | \$ 199,070           |
| 619                    | Per Pupil Categorical Aid            | 33,650               | 68,698               | 53,316               | 60,100               |
| 621                    | General State Aid                    | 16,068,331           | 17,119,127           | 18,840,376           | 20,718,704           |
| 630                    | Special Project Grants               | 79,990               | 36,200               | 109,718              | 54,000               |
| 660                    | State Revenue - Local Gov'ts         | 2,321                | 2,857                | 1,795                | 2,300                |
| 690                    | Other Revenues                       | 4,689,858            | 4,880,240            | 4,726,633            | 4,766,705            |
|                        | <b>Total State Sources</b>           | <b>\$ 21,112,104</b> | <b>\$ 22,337,141</b> | <b>\$ 23,955,367</b> | <b>\$ 25,800,879</b> |
| 700                    | Federal Sources                      |                      |                      |                      |                      |
| 710                    | Categorical Federal Aids             | \$ 15,431            | \$ 15,173            | \$ 18,768            | \$ 13,000            |
| 730                    | Special Project Grants               | 145,507              | 266,865              | 803,420              | 1,437,965            |
| 750                    | Elementary & Secondary Ed. Act       | 126,932              | 182,742              | 153,672              | 128,773              |
| 780                    | Ed Jobs Grant                        | 79,062               | 104,467              | 738,370              | 397,000              |
| 790                    | Pep Grant                            | 0                    | 0                    | 442,530              | 0                    |
|                        | <b>Total Federal Sources</b>         | <b>\$ 366,932</b>    | <b>\$ 569,248</b>    | <b>\$ 2,156,759</b>  | <b>\$ 1,976,737</b>  |
| 800                    | Other Financing Sources              |                      |                      |                      |                      |
| 860                    | Sale/Loss fixed assets               | \$-                  | \$-                  | \$-                  | \$-                  |
| 870                    | Long-Term Debt Proceeds              | 187,800              | 178,800              | 368,850              | 0                    |
|                        | <b>Total Other Financing Sources</b> | <b>\$ 187,800</b>    | <b>\$ 178,800</b>    | <b>\$ 368,850</b>    | <b>\$ -</b>          |
| 900                    | Other Revenues                       |                      |                      |                      |                      |
| 960                    | Adjustments                          | \$ 5,313             | \$ 23,181            | \$ 29,661            | \$ -                 |
| 970                    | Refund of Disbursements              | 59,145               | 63,741               | 121,420              | 66,549               |
| 980                    | Other Medical Reimburse              | 0                    | 0                    | 0                    | 0                    |
| 990                    | Miscellaneous                        | 24,650               | 48,362               | 83,625               | 17,938               |
|                        | <b>Total Other Revenues</b>          | <b>\$ 89,107</b>     | <b>\$ 135,284</b>    | <b>\$ 234,705</b>    | <b>\$ 84,487</b>     |
|                        | <b>Total General Fund 10</b>         | <b>\$ 45,020,221</b> | <b>\$ 46,414,271</b> | <b>\$ 51,548,038</b> | <b>\$ 52,232,112</b> |

| Source  | Description                         | 2019-20 Actual       | 2020-21 Actual       | 2021-22 Budget       | 2022-23 Budget       |
|---|-------------------------------------|----------------------|----------------------|----------------------|----------------------|
| <b>Special Revenue Trust Fund 21</b>              |                                     |                      |                      |                      |                      |
| 200   | Local Sources                       |                      |                      |                      |                      |
| 280   | Interest on Investments             | \$ -                 | \$ 3,232             | \$ 28,792            | \$ -                 |
| 290   | Gift Income                         | 358,102              | 336,288              | 767,555              | 0                    |
|   | <b>Total Local Sources</b>          | <b>\$ 358,102</b>    | <b>\$ 339,520</b>    | <b>\$ 796,347</b>    | <b>\$ -</b>          |
| 960   | Adjustments *2020-21 GASB 84 ADJ    | 0                    | 515,835              | 0                    | 0                    |
|   | <b>Total Special Revenue Trust</b>  | <b>\$ 358,102</b>    | <b>\$ 855,356</b>    | <b>\$ 796,347</b>    | <b>\$ -</b>          |
| <b>Special Education Fund 27</b>                  |                                     |                      |                      |                      |                      |
| 100   | Operating Transfer - In             |                      |                      |                      |                      |
| 110   | Transfer from General Fund          | \$ 4,938,862         | \$ 4,928,889         | \$ 5,888,520         | \$ 6,777,564         |
|   | <b>Total Operating Transfers</b>    | <b>\$ 4,938,862</b>  | <b>\$ 4,928,889</b>  | <b>\$ 5,888,520</b>  | <b>\$ 6,777,564</b>  |
| 200   | Local Sources                       |                      |                      |                      |                      |
| 290   | Gifts                               | \$-                  | \$-                  | \$-                  | \$-                  |
|   | <b>Total Local Sources</b>          | <b>\$-</b>           | <b>\$-</b>           | <b>\$-</b>           | <b>\$-</b>           |
| 300   | Interdistrict Payments in WI        |                      |                      |                      |                      |
| 310   | Transit of Aids                     | \$ 16,353            | \$ -                 | \$ -                 | \$ -                 |
| 310   | Spec Ed open Enrollment             | 0                    | 0                    | 0                    | 30,000               |
| 310   | Other Interdistrict Payment in WI   | 0                    | 0                    | 0                    | 0                    |
|   | <b>Total Interdistrict Payments</b> | <b>\$ 16,353</b>     | <b>\$ -</b>          | <b>\$ -</b>          | <b>\$ 30,000</b>     |
| 500   | Revenue from Intermediate Sources   |                      |                      |                      |                      |
| 510   | Transit of Aids                     | \$ -                 | \$ 16,019            | \$ 8,135             | \$ -                 |
|   | <b>Total Intermediate Sources</b>   | <b>\$ -</b>          | <b>\$ 16,019</b>     | <b>\$ 8,135</b>      | <b>\$ -</b>          |
| 600   | State Sources                       |                      |                      |                      |                      |
| 610   | Categorical State Aid               | \$ 1,597,633         | \$ 1,896,360         | \$ 2,074,121         | \$ 2,391,000         |
| 625   | High Cost Special Ed Aid State      | \$ 63,858            | \$ 127,041           | \$ 54,873            | \$ 55,000            |
| 690   | Other Revenue From State            | \$ 28,523            | \$ 4,000             | \$ -                 | \$ -                 |
|   | <b>Total State Sources</b>          | <b>\$ 1,690,014</b>  | <b>\$ 2,027,401</b>  | <b>\$ 2,128,994</b>  | <b>\$ 2,446,000</b>  |
| 700   | Federal Sources                     |                      |                      |                      |                      |
| 710   | High Cost Special Ed Aid Fed        | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| 730   | Special Project Grants              | 749,409              | 514,361              | 772,096              | 926,496              |
| 780   | Federal Aid                         | 195,020              | 97,111               | 264,515              | 240,000              |
|   | <b>Total Federal Sources</b>        | <b>\$ 944,429</b>    | <b>\$ 611,473</b>    | <b>\$ 1,036,612</b>  | <b>\$ 1,166,496</b>  |
| 900   | Other Revenues                      |                      |                      |                      |                      |
| 970   | Refund of Disbursements             | \$ -                 | \$ 2,775             | \$ -                 | \$ -                 |
|   | <b>Total Other Revenues</b>         | <b>\$ -</b>          | <b>\$ 2,775</b>      | <b>\$ -</b>          | <b>\$ -</b>          |
|   | <b>Total Special Education Fund</b> | <b>\$ 7,589,658</b>  | <b>\$ 7,586,556</b>  | <b>\$ 9,062,260</b>  | <b>\$ 10,420,060</b> |
| <b>Debt Service Fund 39 (Referendum Approved)</b> |                                     |                      |                      |                      |                      |
| 100   | Operating Transfer -In              |                      |                      |                      |                      |
| 110   | Transfer from General Fund          | \$-                  | \$-                  | \$-                  | \$-                  |
|   | <b>Total Operating Transfers</b>    |                      |                      |                      |                      |
| 200   | Local Sources                       |                      |                      |                      |                      |
| 210   | Property Taxes                      | \$ 9,151,979         | \$ 10,400,000        | \$ 10,199,055        | \$ 11,515,000        |
| 280   | Interest on Investments             | \$ 123,231           | \$ 7,891             | \$ 2,076             | \$ 1,500             |
|   | <b>Total Local Sources</b>          | <b>\$ 9,275,210</b>  | <b>\$ 10,407,891</b> | <b>\$ 10,201,131</b> | <b>\$ 11,516,500</b> |
| 800-900   | Other Revenues                      |                      |                      |                      |                      |
| 870   | Other Financing                     | \$ 88,523,726        | \$ 72,092,274        | \$ -                 | \$ -                 |
| 960   | Debt Interest Adjustment            | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
|   | <b>Total Other Revenues</b>         | <b>\$ 88,523,726</b> | <b>\$ 72,092,274</b> | <b>\$ -</b>          | <b>\$ -</b>          |
|   | <b>Total Debt Service Fund 39</b>   | <b>\$ 97,798,937</b> | <b>\$ 82,500,165</b> | <b>\$ 10,201,131</b> | <b>\$ 11,516,500</b> |



# Revenues (continued)

| Source                                | Description                                 | 2019-20 Actual      | 2020-21 Actual      | 2021-22 Budget     | 2022-23 Budget     |
|---------------------------------------|---|---------------------|---------------------|--------------------|--------------------|
| <b>Capital Projects Fund 41</b>       |   |                     |                     |                    |                    |
| <b>200</b>                            | <b>Local Sources</b>                        |                     |                     |                    |                    |
| 210                                   | Property taxes                              | \$500,000           | \$2,000,000         | \$2,000,000        | \$500,000          |
| 280                                   | Interest on Investments                     | 36,810              | 13,622              | 4,787              | 0                  |
|                                       | <b>Total Local Sources</b>                  | <b>\$536,810</b>    | <b>\$2,013,622</b>  | <b>\$2,004,787</b> | <b>\$500,000</b>   |
|                                       | <b>Total Capital Projects Fund 41</b>       | <b>\$536,810</b>    | <b>\$2,013,622</b>  | <b>\$2,004,787</b> | <b>\$500,000</b>   |
| <b>Capital Projects Trust Fund 46</b> |   |                     |                     |                    |                    |
| <b>100</b>                            | <b>Operating Transfer -In</b>               |                     |                     |                    |                    |
| 110                                   | Transfer from General Fund                  | \$1,385,000         | \$1,000,000         | \$650,000          | \$100,000          |
|                                       | <b>Total Operating Transfers</b>            | <b>\$1,385,000</b>  | <b>\$1,000,000</b>  | <b>\$650,000</b>   | <b>\$100,000</b>   |
| <b>200</b>                            | <b>Local Sources</b>                        |                     |                     |                    |                    |
| 280                                   | Interest on Investments                     | \$76,555            | \$80,333            | \$26,099           | \$24,800           |
|                                       | <b>Total Local Sources</b>                  | <b>76,555</b>       | <b>80,333</b>       | <b>26,099</b>      | <b>24,800</b>      |
|                                       | <b>Total Capital Projects Trust Fund 46</b> | <b>\$1,461,555</b>  | <b>\$1,080,333</b>  | <b>\$676,099</b>   | <b>\$124,800</b>   |
| <b>Capital Improvement Fund 49</b>    |   |                     |                     |                    |                    |
| <b>200</b>                            | <b>Local Sources</b>                        |                     |                     |                    |                    |
| 280                                   | Interest on Investments                     | \$76,999            | \$1,320,818         | \$398,113          | \$20,000           |
|                                       | <b>Total Local Sources</b>                  | <b>\$76,999</b>     | <b>\$1,320,818</b>  | <b>\$398,113</b>   | <b>\$20,000</b>    |
| <b>800-900</b>                        | <b>Other Revenues</b>                       |                     |                     |                    |                    |
| 862                                   | Sale of Land or Real Property               | -                   | -                   | 220,548            | 19,198             |
| 875                                   | Long-Term Debt Proceeds                     | \$90,000,000        | \$24,000,000        | \$8,000,000        | \$-                |
| 971                                   | Refund of Prior Year Expense                |                     |                     |                    | \$30,519           |
|                                       | <b>Total Other Revenues</b>                 | <b>\$90,000,000</b> | <b>\$24,000,000</b> | <b>\$8,000,000</b> | <b>\$49,717</b>    |
|                                       | <b>Total Capital Improvement Fund 49</b>    | <b>\$90,076,999</b> | <b>\$25,320,818</b> | <b>\$8,398,113</b> | <b>\$69,717</b>    |
| <b>Food Service Fund 50</b>           |   |                     |                     |                    |                    |
| <b>100</b>                            | <b>Transfer from General Fund</b>           | <b>\$-</b>          | <b>\$-</b>          | <b>\$223,625</b>   | <b>\$-</b>         |
| <b>200</b>                            | <b>Local Sources</b>                        |                     |                     |                    |                    |
| 250                                   | Food Service Sales                          | \$980,175           | \$696,778           | \$17,481           | \$237,600          |
| 260                                   | Resale of Equipment                         | \$-                 | \$-                 | \$-                | \$-                |
| 280                                   | Interest on Investment                      | \$4,451             | \$-                 | \$-                | \$-                |
| 290                                   | Miscellaneous                               | \$-                 | \$-                 | \$-                | \$-                |
|                                       | <b>Total Local Sources</b>                  | <b>\$984,626</b>    | <b>\$696,778</b>    | <b>\$17,481</b>    | <b>\$237,600</b>   |
| <b>600</b>                            | <b>State Sources</b>                        |                     |                     |                    |                    |
| 610                                   | Categorical State Aids                      | \$21,735            | \$23,478            | \$22,796           | \$21,077           |
|                                       | <b>Total State Sources</b>                  | <b>\$21,735</b>     | <b>\$23,478</b>     | <b>\$22,796</b>    | <b>\$21,077</b>    |
| <b>700</b>                            | <b>Federal Sources</b>                      |                     |                     |                    |                    |
| 710                                   | Categorical Federal Aids                    | \$483,534           | \$472,240           | \$776,346          | \$1,483,600        |
| 730                                   | Special Project Grants                      | -                   | -                   | 200,006            | -                  |
| 790                                   | Other Federal Grants                        | -                   | -                   | -                  | -                  |
|                                       | <b>Total Federal Sources</b>                | <b>\$483,534</b>    | <b>\$472,240</b>    | <b>\$976,352</b>   | <b>\$1,483,600</b> |

| Source  | Description                         | 2019-20 Actual     | 2020-21 Actual     | 2021-22 Budget     | 2022-23 Budget     |
|---|-------------------------------------|--------------------|--------------------|--------------------|--------------------|
| <b>900</b>  | <b>Other Revenues</b>               |                    |                    |                    |                    |
| 970   | Refund of Disbursements             | \$2,399            | \$5,093            | \$4,285            | \$1,000            |
|   | <b>Total Other Revenues</b>         | <b>\$2,399</b>     | <b>\$5,093</b>     | <b>\$4,285</b>     | <b>\$1,000</b>     |
|   | <b>Total Food Service Fund</b>      | <b>\$1,492,294</b> | <b>\$1,197,590</b> | <b>\$1,244,540</b> | <b>\$1,743,277</b> |
| <b>Post-Retirement Fund 73</b>                          |                                     |                    |                    |                    |                    |
| <b>200</b>  | <b>Local Sources</b>                |                    |                    |                    |                    |
| 280   | Interest on Investments             | \$74,943           | \$39,814           | \$2,404            | \$2,500            |
|   | <b>Total Local Sources</b>          | <b>\$74,943</b>    | <b>\$39,814</b>    | <b>\$2,404</b>     | <b>\$2,500</b>     |
| <b>900</b>  | <b>Other Revenues</b>               |                    |                    |                    |                    |
| 951   | District contributions              | \$510,749          | \$360,400          | \$484,695          | \$489,789          |
| 952   | Member contributions                | \$15,608           | \$19,165           | \$37,974           | \$38,000           |
| 955   | District contributions - HRA        | \$-                | \$300,000          | \$418,800          | \$-                |
|   | <b>Total Other Revenues</b>         | <b>\$526,357</b>   | <b>\$679,565</b>   | <b>\$941,468</b>   | <b>\$527,789</b>   |
|   | <b>Total Post-Retirement Fund</b>   | <b>\$601,300</b>   | <b>\$719,379</b>   | <b>\$943,872</b>   | <b>\$530,289</b>   |
| <b>Community Service Fund 80</b>                        |                                     |                    |                    |                    |                    |
| <b>200</b>  | <b>Local Sources</b>                |                    |                    |                    |                    |
| 210   | Property Tax                        | \$50,000           | \$50,000           | \$50,000           | \$80,000           |
| 270   | School Activity Income              | \$30,337           | \$29,373           | \$-                | \$73,000           |
| 290   | Gifts, Rentals & Fees               | \$54,973           | \$26,888           | \$11,905           | \$21,000           |
|   | <b>Total Local Sources</b>          | <b>\$135,309</b>   | <b>\$106,261</b>   | <b>\$61,905</b>    | <b>\$174,000</b>   |
|   | <b>Total Community Service</b>      | <b>\$135,309</b>   | <b>\$106,261</b>   | <b>\$61,905</b>    | <b>\$174,000</b>   |
| <b>Package &amp; Cooperative Student Events Fund 96</b> |                                     |                    |                    |                    |                    |
| <b>100</b>  | <b>Operating Transfer - In</b>      |                    |                    |                    |                    |
| 110   | Transfer from General Fund          | \$5,613            | \$-                | \$-                | \$-                |
|   | <b>Total Transfers</b>              | <b>\$5,613</b>     | <b>\$-</b>         | <b>\$-</b>         | <b>\$-</b>         |
| <b>200</b>  | <b>Local Sources</b>                |                    |                    |                    |                    |
| 270   | School Activity Income              | \$37,864           | \$43,098           | \$14,051           | \$-                |
|   | <b>Total Local Sources</b>          | <b>\$37,864</b>    | <b>\$43,098</b>    | <b>\$14,051</b>    | <b>\$-</b>         |
| <b>300</b>  | <b>Interdistrict Payments in WI</b> |                    |                    |                    |                    |
| 340   | Payments from Other Districts       | \$-                | \$-                | \$-                | \$-                |
|   | <b>Total Interdistrict Payments</b> | <b>\$-</b>         | <b>\$-</b>         | <b>\$-</b>         | <b>\$-</b>         |
|   | <b>Total Student Events</b>         | <b>\$43,477</b>    | <b>\$43,098</b>    | <b>\$14,051</b>    | <b>\$-</b>         |
| <b>Package &amp; Cooperative Hockey Fund 97</b>         |                                     |                    |                    |                    |                    |
| <b>100</b>  | <b>Operating Transfer - In</b>      |                    |                    |                    |                    |
| 110   | Transfer from General Fund          | \$8,506            | \$7,085            | \$3,125            | \$9,000            |
|   | <b>Total Transfers</b>              | <b>\$8,506</b>     | <b>\$7,085</b>     | <b>\$3,125</b>     | <b>\$9,000</b>     |
| <b>200</b>  | <b>Local Sources</b>                |                    |                    |                    |                    |
| 270   | School Activity Income              | \$21,940           | \$26,354           | \$-                | \$23,820           |
|   | <b>Total Local Sources</b>          | <b>\$21,940</b>    | <b>\$26,354</b>    | <b>\$-</b>         | <b>\$23,820</b>    |
| <b>300</b>  | <b>Interdistrict Payments in WI</b> |                    |                    |                    |                    |
| 340   | Payment for Services                | \$3,742            | \$-                | \$-                | \$4,000            |
|   | <b>Total Interdistrict Payments</b> | <b>\$3,742</b>     | <b>\$-</b>         | <b>\$-</b>         | <b>\$4,000</b>     |
|   | <b>Total Hockey Fund</b>            | <b>\$34,187</b>    | <b>\$33,439</b>    | <b>\$3,125</b>     | <b>\$36,820</b>    |

# Expenses

| Loc.                             | Budget Centers                  | Operational Expectations & Results | 2019-20 Actual       | 2020-21 Actual       | 2021-22 Budget       | 2022-23 Budget       |
|----------------------------------|---------------------------------|------------------------------------|----------------------|----------------------|----------------------|----------------------|
| <b>General Fund 10</b>           |                                 |                                    |                      |                      |                      |                      |
| <b>Individual Schools</b>        |                                 |                                    |                      |                      |                      |                      |
| 040                              | 4K Planning                     | OE: 10, 11 R: 1, 2, 3, 4           | \$ 935,226           | \$ 879,949           | \$ 889,828           | \$ 984,140           |
| 110                              | Eagle Point Elementary          | OE: 10, 11 R: 1, 2, 3, 4           | 93,324               | 120,987              | 92,120               | 82,840               |
| 118                              | EPE - Staffing                  |                                    | 3,119,039            | 3,245,572            | 3,182,603            | 3,259,289            |
| 130                              | Morrisonville Elementary School | OE: 10, 11 R: 1, 2, 3, 4           | 362                  | -                    | -                    | -                    |
| 138                              | MES - Staffing                  |                                    | 387                  | -                    | -                    | -                    |
| 150                              | Windsor Elementary School       | OE: 10, 11 R: 1, 2, 3, 4           | 96,729               | 91,743               | 92,981               | 113,850              |
| 158                              | WES - Staffing                  |                                    | 3,714,856            | 3,904,737            | 3,766,287            | 4,115,696            |
| 160                              | Yahara Elementary School        | OE: 10, 11 R: 1, 2, 3, 4           | 59,513               | 84,753               | 74,921               | 76,725               |
| 168                              | YES - Staffing                  |                                    | 2,777,550            | 3,071,033            | 2,834,196            | 3,028,310            |
| 180                              | Holum Education Ctr             | OE: 1, 3, 12                       | -                    | -                    | -                    | -                    |
| 190                              | Harvest Intermediate School     | OE: 10, 11 R: 1, 2, 3, 4           | 5,868                | 86,619               | 195,515              | 209,300              |
| 198                              | DAIS - Staffing                 |                                    | 156,580              | 159,081              | 6,074,094            | 6,400,985            |
| 200                              | DeForest Area Middle School     | OE: 10, 11 R: 1, 2, 3, 4           | 238,133              | 96,494               | 124,779              | 148,720              |
| 202                              | DAMS - Athletics                |                                    | -                    | -                    | 7,405                | 17,415               |
| 208                              | DAMS - Staffing                 |                                    | 6,857,954            | 7,438,140            | 4,841,480            | 4,868,134            |
| 400                              | DeForest Area High School       | OE: 10, 11 R: 1, 2, 3, 4           | 421,368              | 486,721              | 413,347              | 405,825              |
| 401                              | ACT 59 - CTE                    | R: 2                               | 5,982                | 18,644               | 848                  | 42,750               |
| 402                              | DAHS - Athletics                |                                    | -                    | 1,178                | 222,898              | 228,270              |
| 408                              | DAHS - Staffing                 |                                    | 7,720,899            | 7,869,917            | 8,150,358            | 8,368,120            |
|                                  | <b>Total Schools</b>            |                                    | <b>\$ 26,203,770</b> | <b>\$ 27,555,569</b> | <b>\$ 30,963,658</b> | <b>\$ 32,350,369</b> |
| <b>Central District Programs</b> |                                 |                                    |                      |                      |                      |                      |
| 510                              | Educator Effectiveness          | OE: 4, 10, 11 R: 1, 2, 3, 4        | \$ 24,256            | \$ 28,475            | \$ 25,977            | \$ 32,865            |
| 511                              | Administrative Services         | OE: 2, 4, 10, 11 R: 1, 2, 3, 4     | 60,285               | 52,438               | 87,828               | -                    |
| 512                              | District Student Testing        | OE: 11 R: 1, 2, 3, 4               | 63,556               | 48,048               | 45,689               | 52,350               |
| 521                              | Instructional Resources         | OE: 10, 11 R: 1, 2, 3, 4           | 240,754              | 431,402              | 348,843              | 300,359              |
| 522                              | Professional Development        | OE: 10, 11 R: 1, 2, 3, 4           | (623)                | -                    | -                    | -                    |
| 523                              | Teacher Special In-service      | OE: 10, 11 R: 1, 2, 3, 4           | 131,051              | 129,898              | 69,082               | 145,929              |
| 524                              | Curriculum Development          | OE: 10, 11 R: 1, 2, 3, 4           | 65,979               | 74,863               | 53,755               | 88,609               |
| 525                              | Summer School Programs          | OE: 10, 11 R: 1, 2, 3, 4           | 127,902              | 83,993               | 169,993              | 117,500              |
| 526                              | Intervention Instructional Res. | OE: 10, 11 R: 1, 2, 3, 4           | 38,882               | 18,177               | 21,835               | 23,598               |
| 527                              | Mentoring                       | OE: 4, 10, 11 R: 1, 2, 3, 4        | 31,854               | 15,799               | 29,832               | 18,264               |
| 531                              | Pupil Services                  | OE: 10, 11 R: 1, 3, 4              | 71,083               | 78,777               | 114,396              | 126,300              |
| 541                              | Human Resources                 | OE: 1, 3, 4                        | 51,803               | 49,886               | 78,715               | 79,392               |
| 551                              | Board of Education              | OE: 1-12 R: 1-4                    | 118,862              | 141,646              | 153,879              | 219,724              |
| 561                              | Superintendent                  | OE: 1-12, R: 1-4                   | 36,083               | 22,240               | 39,462               | 75,018               |
| 571                              | Business & Auxiliary Services   | OE: 1, 2, 4, 5, 6, 7, 12           | 480,179              | 502,923              | 528,423              | 568,833              |
| 581                              | School/Community                | OE: 8, 9                           | 24,168               | 21,133               | 20,193               | 30,366               |
| 585                              | Referendum Planning             |                                    | -                    | -                    | -                    | -                    |
|                                  | <b>Total Central</b>            |                                    | <b>\$ 1,566,073</b>  | <b>\$ 1,699,696</b>  | <b>\$ 1,787,901</b>  | <b>\$ 1,879,107</b>  |

| Loc.                                 | Budget Centers                      | Operational Expectations & Results | 2019-20 Actual       | 2020-21 Actual       | 2021-22 Budget       | 2022-23 Budget       |
|--------------------------------------|-------------------------------------|------------------------------------|----------------------|----------------------|----------------------|----------------------|
| <b>Federal &amp; State Grants</b>    |                                     |                                    |                      |                      |                      |                      |
| 620                                  | Common School Funds                 | OE: 10, 11, R: 1-4                 | \$ 117,788.03        | \$ 169,546.23        | \$ 176,727.67        | \$ 175,162.00        |
| 721                                  | Title I - Basic                     | OE: 10, 11, R: 1-4                 | -                    | -                    | -                    | -                    |
| 732                                  | Title II - A Teachers               | OE: 10, 11, R: 1-4                 | 82,724.7             | 67,774.6             | 64,000.0             | 62,862.0             |
| 734                                  | Carl Perkins Vocational             | OE: 11 R: 2                        | 15,431.3             | 15,173.5             | 18,968.1             | 18,654.0             |
| 738                                  | Flow Thru - CEIS                    |                                    | 45,353.6             | 58,806.1             | 87,215.2             | 165,925.0            |
| 741                                  | Title III - A                       | OE: 10, 11, R: 1-4                 | 17,621.9             | 15,171.1             | 37,514.9             | 30,922.6             |
| 751                                  | Title IV - A                        |                                    | -                    | -                    | 21,994.7             | 18,925.0             |
| 760                                  | CESA Grants                         |                                    | 235.0                | -                    | -                    | -                    |
|                                      | <b>Total Grants</b>                 |                                    | <b>\$ 279,154</b>    | <b>\$ 326,472</b>    | <b>\$ 406,420</b>    | <b>\$ 472,451</b>    |
| <b>District-wide Programs</b>        |                                     |                                    |                      |                      |                      |                      |
| 800                                  | Salary                              | OE: 1-12 R: 1-4                    | \$ 2,640,113         | \$ 2,795,237         | \$ 2,883,189         | \$ 2,740,965         |
|                                      | Benefits                            |                                    | 1,270,633            | 1,249,975            | 1,155,969            | 1,018,889            |
|                                      | Other/Transfers                     | OE: 10, 11 R: 1-4                  | 6,014,759            | 6,243,660            | 6,555,472            | 7,371,346            |
| 801                                  | Other District-LMC Technology       | OE: 3, 4, 7, 8, 9, 10, 11          | -                    | -                    | -                    | -                    |
| 803                                  | Open Enrollment - Out               |                                    | 1,275,769            | 1,520,947            | 1,320,135            | 1,478,008            |
| 807                                  | Performing Arts Center              | OE: 3, 7, 12                       | 37,579               | 24,699               | 31,484               | 30,000               |
| 814                                  | Pupil Transportation                | OE: 10                             | 1,436,417            | 1,525,018            | 1,728,169            | 1,748,826            |
| 834                                  | Retiree Benefits                    | OE: 4, 5, 6                        | 296,961              | 351,335              | 418,654              | 516,535              |
| 860                                  | Learning Information Systems        | OE: 7, 8, 9, 10, 11 R: 1-4         | 706,341              | 765,308              | 1,400,172            | 552,633              |
| 863                                  | Mobile Device Initiative            |                                    | -                    | -                    | -                    | -                    |
| 871                                  | Building & Grounds Operations/Util  | OE: 1, 7, 10, 12                   | 1,364,436            | 1,727,530            | 2,032,159            | 2,004,696            |
| 872                                  | Capital Project Plan                | OE: 1, 7, 10, 12                   | -                    | 200,000              | 97,500               | 137,209              |
| 875                                  | District Copy Center                | OE: 6                              | 93,711               | 38,768               | 105,636              | 58,500               |
| 877                                  | Safety Initiatives                  | OE: 1, 7, 10, 12                   | 68,040               | 112,521              | 33,433               | 67,113               |
| 881                                  | Support Staff In-Service            | OE: 10, 11 R: 1-4                  | 3,099                | 1,507                | 3,557                | 4,749                |
|                                      | <b>Total District-wide Programs</b> |                                    | <b>\$ 15,207,858</b> | <b>\$ 16,556,504</b> | <b>\$ 17,765,528</b> | <b>\$ 17,729,469</b> |
|                                      | <b>Total General Fund</b>           |                                    | <b>\$ 43,256,856</b> | <b>\$ 46,138,240</b> | <b>\$ 50,923,508</b> | <b>\$ 52,431,396</b> |
| <b>Special Revenue Trust Fund 21</b> |                                     |                                    |                      |                      |                      |                      |
| <b>District-wide Programs</b>        |                                     |                                    |                      |                      |                      |                      |
| 800                                  | District-wide                       |                                    | 269,454              | 368,754              | 746,021              | -                    |
| 880                                  | Gifts & Donations                   |                                    | -                    | -                    | -                    | -                    |
|                                      | <b>Total District-wide Programs</b> |                                    | <b>\$ 269,454</b>    | <b>\$ 368,754</b>    | <b>\$ 746,021</b>    | <b>\$ -</b>          |
|                                      | <b>Total Special Revenue Trust</b>  |                                    | <b>\$ 269,454</b>    | <b>\$ 368,754</b>    | <b>\$ 746,021</b>    | <b>\$ -</b>          |
| <b>Special Education Fund 27</b>     |                                     |                                    |                      |                      |                      |                      |
| <b>Individual Schools</b>            |                                     |                                    |                      |                      |                      |                      |
| 110                                  | Eagle Point Elementary              |                                    | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| 118                                  | EPE - Staffing                      |                                    | 1,260,951            | 1,275,703            | 1,459,836            | 1,732,843            |
| 138                                  | MES - Staffing                      |                                    | -                    | -                    | -                    | -                    |

# Expenses (continued)

| Loc.  | Budget Centers                      | Operational Expectations & Results | 2019-20 Actual       | 2020-21 Actual       | 2021-22 Budget       | 2022-23 Budget       |
|---|-------------------------------------|------------------------------------|----------------------|----------------------|----------------------|----------------------|
| <b>Special Education Fund 27 (continued)</b>      |                                     |                                    |                      |                      |                      |                      |
| 150   | Windsor Elementary School           |                                    | -                    | -                    | -                    | -                    |
| 158   | WES - Staffing                      |                                    | 1,104,079            | 1,164,641            | 944,084              | 1,210,599            |
| 160   | Yahara Elementary School            |                                    | -                    | -                    | -                    | -                    |
| 168   | YES - Staffing                      |                                    | 960,495              | 976,866              | 949,388              | 867,659              |
| 198   | Harvest - Staffing                  |                                    | -                    | -                    | 1,675,077            | 2,244,443            |
| 200   | DeForest Area Middle School         |                                    | -                    | -                    | -                    | -                    |
| 208   | DAMS - Staffing                     |                                    | 1,681,282            | 1,766,825            | 1,134,413            | 1,179,430            |
| 400   | DeForest Area High School           | OE: 10, 11 R: 1-4                  | 1,132                | 1,275                | 2,310                | -                    |
| 408   | DAHS - Staffing                     |                                    | 1,404,749            | 1,414,102            | 1,565,681            | 1,709,093            |
|   | <b>Total Schools</b>                |                                    | <b>\$ 6,412,689</b>  | <b>\$ 6,599,412</b>  | <b>\$ 7,730,789</b>  | <b>\$ 8,944,067</b>  |
| <b>Central District Programs</b>                  |                                     |                                    |                      |                      |                      |                      |
| 531   | Pupil Services                      | OE: 10, 11 R: 1-4                  | \$ 42,105            | \$ 35,110            | \$ 10,575            | \$ 11,000            |
|   | <b>Total Programs</b>               |                                    | <b>\$ 42,105</b>     | <b>\$ 35,110</b>     | <b>\$ 10,575</b>     | <b>\$ 11,000</b>     |
| <b>Federal &amp; State Grants</b>                 |                                     |                                    |                      |                      |                      |                      |
| 738   | IDEA - Flow Thru                    | OE: 10, 11 R: 1-4                  | \$ 657,754           | \$ 377,679           | \$ 581,838           | \$ 692,208           |
| 739   | IDEA - Pre-school                   | OE: 10, 11 R: 1-4                  | 32,328               | 36,374               | 53,952               | \$ 36,146            |
|   | <b>Total Grants</b>                 |                                    | <b>\$ 690,082</b>    | <b>\$ 414,053</b>    | <b>\$ 635,790</b>    | <b>\$ 728,354</b>    |
| <b>District-wide Programs</b>                     |                                     |                                    |                      |                      |                      |                      |
| 800   | Salary & Benefits                   | OE: 10, 11 R: 1-4                  | \$ 196,468           | \$ 172,453           | \$ 204,077           | \$ 264,780           |
| 802   | Summer School                       | OE: 10, 11 R: 1-4                  | 7,301                | 7,871                | -                    | -                    |
| 803   | Open Enrollment                     | OE: 10, 11 R: 1-4                  | -                    | 30,000               | -                    | -                    |
| 814   | Pupil Services Transportation       | OE: 10, 11 R: 1-4                  | 245,518              | 266,171              | 347,142              | 359,059              |
| 834   | Retirement Benefits                 | OE: 10, 11 R: 1-4                  | (4,505)              | 61,486               | 133,888              | 112,800              |
| 880   | Gifts & Donations                   |                                    | -                    | -                    | -                    | -                    |
|   | <b>Total District-wide Programs</b> |                                    | <b>\$ 444,781</b>    | <b>\$ 537,980</b>    | <b>\$ 685,106</b>    | <b>\$ 736,639</b>    |
|   | <b>Total Special Education</b>      |                                    | <b>\$ 7,589,658</b>  | <b>\$ 7,586,556</b>  | <b>\$ 9,062,260</b>  | <b>\$ 10,420,060</b> |
| <b>Debt Service Fund 39 (Referendum Approved)</b> |                                     |                                    |                      |                      |                      |                      |
| <b>District-wide Programs</b>                     |                                     |                                    |                      |                      |                      |                      |
| 800   | District Debt                       |                                    | \$ 99,162,486        | \$ 83,215,202        | \$ 10,413,304        | \$ 10,509,964        |
|   | <b>Total Debt Fund 39</b>           |                                    | <b>\$ 99,162,486</b> | <b>\$ 83,215,202</b> | <b>\$ 10,413,304</b> | <b>\$ 10,509,964</b> |
| <b>Capital Expansion Fund 41</b>                  |                                     |                                    |                      |                      |                      |                      |
| <b>District-wide Programs</b>                     |                                     |                                    |                      |                      |                      |                      |
| 800   | All Schools                         | OE: 5, 7, 12                       | \$ 2,497,381         | \$ 1,823,850         | \$ 612,610           | \$ 2,880,000         |
|   | <b>Total Capital Projects</b>       |                                    | <b>\$ 2,497,381</b>  | <b>\$ 1,823,850</b>  | <b>\$ 612,610</b>    | <b>\$ 2,880,000</b>  |
| <b>Capital Projects Trust Fund 46</b>             |                                     |                                    |                      |                      |                      |                      |
| <b>District-wide Programs</b>                     |                                     |                                    |                      |                      |                      |                      |
| 800   | All Schools                         | OE: 5, 7, 12                       | \$ -                 | \$ -                 | \$ 3,110,562         | \$ 2,724,970         |
|   | <b>Total Capital Projects</b>       |                                    | <b>\$ -</b>          | <b>\$ -</b>          | <b>\$ 3,110,562</b>  | <b>\$ 2,724,970</b>  |

| Loc.  | Budget Centers                            | Operational Expectations & Results | 2019-20 Actual       | 2020-21 Actual       | 2021-22 Budget       | 2022-23 Budget      |
|---|---|------------------------------------|----------------------|----------------------|----------------------|---------------------|
| <b>Capital Improvement Fund 49</b>                      |   |                                    |                      |                      |                      |                     |
| <b>District-wide Programs</b>                           |   |                                    |                      |                      |                      |                     |
| 800   | All Schools                               | OE: 5, 7, 12                       | 10,621,309           | 72,380,407           | 37,093,186           | 3,191,039           |
|   | <b>Total Capital Improvement Projects</b> |                                    | <b>\$ 10,621,309</b> | <b>\$ 72,380,407</b> | <b>\$ 37,093,186</b> | <b>\$ 3,191,039</b> |
| <b>Food Service Fund 50</b>                             |   |                                    |                      |                      |                      |                     |
| <b>District-wide Programs</b>                           |   |                                    |                      |                      |                      |                     |
| 118   | EPE - Staffing                            |                                    | \$ 91,348            | \$ 88,687            | \$ 73,817            | \$ 82,556           |
| 138   | MES - Staffing                            |                                    | \$ -                 | \$ -                 | \$ -                 | \$ -                |
| 158   | WES - Staffing                            |                                    | \$ 91,262            | \$ 98,179            | \$ 98,815            | \$ 91,441           |
| 168   | YES - Staffing                            |                                    | \$ 81,593            | \$ 83,685            | \$ 89,818            | \$ 92,919           |
| 198   | HARVEST - Staffing                        |                                    | \$ -                 | \$ -                 | \$ 158,227           | \$ 163,746          |
| 208   | DAMS - Staffing                           |                                    | \$ 165,689           | \$ 91,617            | \$ 84,958            | \$ 101,234          |
| 408   | DAHS - Staffing                           |                                    | \$ 170,207           | \$ 145,038           | \$ 178,023           | \$ 184,217          |
| 800   | All Schools                               | OE: 10                             | 871,150              | 739,316              | 1,225,328            | 1,241,978           |
| 834   | Retirement Benefits                       |                                    | (767)                | 6,402                | 16,927               | 8,854               |
|   | <b>Total Food Service</b>                 |                                    | <b>\$ 1,470,482</b>  | <b>\$ 1,252,925</b>  | <b>\$ 1,925,914</b>  | <b>\$ 1,966,945</b> |
| <b>OPEB Fund 73 - Retirement Benefits Trust</b>         |   |                                    |                      |                      |                      |                     |
| <b>District-wide Programs</b>                           |   |                                    |                      |                      |                      |                     |
| 834   | All Schools                               | OE: 4                              | \$ 383,729           | \$ 632,361           | \$ 1,270,350         | \$ 665,000          |
|   | <b>Total Retirements Benefits Trust</b>   |                                    | <b>\$ 383,729</b>    | <b>\$ 632,361</b>    | <b>\$ 1,270,350</b>  | <b>\$ 665,000</b>   |
| <b>Community Service Fund 80</b>                        |   |                                    |                      |                      |                      |                     |
| <b>District-wide Programs</b>                           |   |                                    |                      |                      |                      |                     |
| 806   | Community Programs Other                  | OE: 9                              | \$ 500               | \$ 500               | \$ 500               | \$ -                |
| 807   | Performing Arts Center                    | OE: 9, 12                          | \$ 92,113            | \$ 79,966            | \$ 88,661            | \$ 95,817           |
| 808   | Recreation Swimming Pool                  | OE: 9, 12                          | \$ 26,592            | \$ -                 | \$ 103,612           | \$ 102,183          |
| 809   | Recreation Programs Other                 | OE: 9                              | \$ 3,642             | \$ -                 | \$ -                 | \$ -                |
| 834   | Retirement Benefits                       |                                    | (57)                 | 798                  | 1,492                | -                   |
|   | <b>Total Community Service</b>            |                                    | <b>\$ 122,790</b>    | <b>\$ 81,264</b>     | <b>\$ 194,264</b>    | <b>\$ 198,000</b>   |
| <b>Package &amp; Cooperative Student Events Fund 96</b> |   |                                    |                      |                      |                      |                     |
| <b>District-wide Programs</b>                           |   |                                    |                      |                      |                      |                     |
| 200   | DeForest Area Middle School               |                                    | -                    | -                    | -                    | -                   |
| 400   | DeForest Area High School                 |                                    | \$ 43,098            | \$ 14,051            | \$ 80,218            | \$ -                |
|   | <b>Total Student Events</b>               |                                    | <b>\$ 43,098</b>     | <b>\$ 14,051</b>     | <b>\$ 80,218</b>     | <b>\$ -</b>         |
| <b>Package &amp; Cooperative Hockey Fund 97</b>         |   |                                    |                      |                      |                      |                     |
| <b>District-wide Programs</b>                           |   |                                    |                      |                      |                      |                     |
| 400   | DeForest Area High School                 |                                    | \$ 33,439            | \$ 3,125             | \$ 47,079            | \$ 41,638           |
|   | <b>Total Hockey Fund</b>                  |                                    | <b>\$ 33,439</b>     | <b>\$ 3,125</b>      | <b>\$ 47,079</b>     | <b>\$ 41,638</b>    |

# Expenses by Object

| Source  | Description             | 2019-20 Actual       | 2020-21 Actual       | 2021-22 Actual       | 2022-23 Budget       |
|---|-------------------------|----------------------|----------------------|----------------------|----------------------|
| <b>General Fund 10</b>                            |                         |                      |                      |                      |                      |
| 100   | Salaries                | \$ 20,965,592        | \$ 21,804,849        | \$ 24,615,761        | \$ 25,303,601        |
| 200   | Employee Benefits       | 8,108,186            | 8,691,118            | 9,253,212            | 9,681,850            |
| 300   | Purchased Services      | 5,600,244            | 6,300,774            | 6,784,188            | 7,457,385            |
| 400   | Non-Capital Objects     | 1,784,331            | 2,481,642            | 2,607,830            | 2,164,746            |
| 500   | Capital Objects         | 150,834              | 307,077              | 181,104              | 176,449              |
| 600   | Debt Retirement         | 187,664              | 237,575              | 606,424              | 134,925              |
| 700   | Insurance and Judgments | 396,598              | 404,152              | 435,404              | 464,233              |
| 800   | Transfers               | 5,945,946            | 5,805,640            | 6,034,031            | 6,883,064            |
| 900   | Other Objects           | 117,460              | 105,414              | 405,552              | 165,143              |
| <b>Total General Fund</b>                         |                         | <b>\$ 43,256,856</b> | <b>\$ 46,138,240</b> | <b>\$ 50,923,508</b> | <b>\$ 52,431,396</b> |
| <b>Special Revenue Trust Fund 21</b>              |                         |                      |                      |                      |                      |
| 100   | Salaries                | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| 200   | Employee Benefits       | -                    | -                    | -                    | -                    |
| 300   | Purchased Services      | 10,947               | 15,572               | 108,351              | -                    |
| 400   | Non-Capital Objects     | 234,647              | 209,641              | 574,636              | -                    |
| 500   | Capital Objects         | -                    | 108,892              | 18,000               | -                    |
| 600   | Debt Retirement         | -                    | -                    | -                    | -                    |
| 700   | Insurance and Judgments | -                    | -                    | -                    | -                    |
| 800   | Transfers               | -                    | -                    | -                    | -                    |
| 900   | Other Objects           | -                    | 34,650               | 19,245               | -                    |
| <b>Total Special Revenue Fund</b>                 |                         | <b>\$ 245,594</b>    | <b>\$ 368,754</b>    | <b>\$ 720,231</b>    | <b>\$ -</b>          |
| <b>Special Education Fund 27</b>                  |                         |                      |                      |                      |                      |
| 100   | Salaries                | \$ 4,713,751         | \$ 4,815,093         | \$ 5,633,529         | \$ 6,416,379         |
| 200   | Employee Benefits       | 1,965,832            | 2,169,972            | 2,604,870            | 3,094,032            |
| 300   | Purchased Services      | 842,075              | 569,234              | 731,883              | 763,575              |
| 400   | Non-Capital Objects     | 30,599               | 29,574               | 64,200               | 56,680               |
| 500   | Capital Objects         | 34,268               | -                    | 21,852               | 85,294               |
| 600   | Debt Retirement         | -                    | -                    | -                    | -                    |
| 700   | Insurance and Judgments | -                    | -                    | -                    | -                    |
| 800   | Transfers               | 3,133                | 2,683                | 5,927                | 4,100                |
| 900   | Other Objects           | -                    | -                    | -                    | -                    |
| <b>Total Special Education Fund</b>               |                         | <b>\$ 7,589,658</b>  | <b>\$ 7,586,556</b>  | <b>\$ 9,062,260</b>  | <b>\$ 10,420,060</b> |
| <b>Debt Service Fund 39 (Referendum Approved)</b> |                         |                      |                      |                      |                      |
| 600   | Debt Retirement         | \$ 99,162,486        | \$ 83,215,202        | \$ 10,413,304        | \$ 10,509,964        |
| 900   | Other Objects           | -                    | -                    | -                    | -                    |
| <b>Total Debt Fund 39</b>                         |                         | <b>\$ 99,162,486</b> | <b>\$ 83,215,202</b> | <b>\$ 10,413,304</b> | <b>\$ 10,509,964</b> |
| <b>Capital Projects Fund 41</b>                   |                         |                      |                      |                      |                      |
| 300   | Purchased Services      | \$ 2,490,527         | \$ 1,704,026         | \$ 428,361           | \$ 2,880,000         |
| 400   | Non-Capital Objects     | 6,854                | 1,450                | -                    | -                    |
| 500   | Capital Objects         | -                    | 118,374              | 184,249              | -                    |
| <b>Total Capital Expansion Fund</b>               |                         | <b>\$ 2,497,381</b>  | <b>\$ 1,823,850</b>  | <b>\$ 612,610</b>    | <b>\$ 2,880,000</b>  |
| <b>Capital Projects Trust Fund 46</b>             |                         |                      |                      |                      |                      |
| 300   | Purchased Services      | \$ -                 | \$ -                 | \$ 710,323           | \$ 2,724,970         |
| 500   | Capital Objects         | -                    | -                    | -                    | -                    |
| <b>Total Capital Projects Trust Fund</b>          |                         | <b>\$ -</b>          | <b>\$ -</b>          | <b>\$ 710,323</b>    | <b>\$ 2,724,970</b>  |

| Source  | Description             | 2019-20 Actual      | 2020-21 Actual      | 2021-22 Actual      | 2022-23 Budget      |
|---|-------------------------|---------------------|---------------------|---------------------|---------------------|
| <b>Capital Improvement Fund 49</b>                      |                         |                     |                     |                     |                     |
| 100   | Salaries                | \$ -                | \$ -                | \$ 2,400,240        | \$ -                |
| 200   | Employee Benefits       | -                   | -                   | 12,463              | -                   |
| 300   | Purchased Services      | -                   | -                   | 1,775               | -                   |
| 400   | Non-Capital Objects     | 10,507,336          | 72,041,878          | 31,394,864          | 1,970,312           |
| 500   | Capital Objects         | 27,206              | 223,890             | 5,286,549           | 1,128,906           |
| 600   | Debt Retirement         | -                   | 38,790              | 239,865             | 91,821              |
| 700   | Insurance and Judgments | 8,390               | 75,848              | 54,158              | -                   |
| 800   | Transfers               | -                   | -                   | -                   | -                   |
| 900   | Other Objects           | \$ 10,542,932       | \$ 72,380,407       | \$ 39,389,914       | \$ 3,191,039        |
| <b>Total Capital Improvement Projects</b>               |                         | <b>\$42,022,512</b> | <b>\$43,256,856</b> | <b>\$46,138,240</b> | <b>\$49,907,073</b> |
| <b>Food Service Fund 50</b>                             |                         |                     |                     |                     |                     |
| 100   | Salaries                | \$ 78,377           | \$ -                | \$ 103,512          | \$ -                |
| 200   | Employee Benefits       | 543,652             | 480,762             | 618,935             | 625,508             |
| 300   | Purchased Services      | 285,672             | 268,520             | 321,224             | 345,692             |
| 400   | Non-Capital Objects     | 34,682              | 24,800              | 43,378              | 46,587              |
| 500   | Capital Objects         | 591,753             | 478,065             | 941,547             | 930,058             |
| 900   | Other Objects           | 14,180              | -                   | -                   | 18,000              |
| <b>Total Food Service Fund</b>                          |                         | <b>\$ 1,548,315</b> | <b>\$ 1,252,147</b> | <b>\$ 2,028,595</b> | <b>\$ 1,965,845</b> |
| <b>OPEB Fund 73 - Retirement Benefits Trust</b>         |                         |                     |                     |                     |                     |
| 900   | Other Objects           | \$ -                | \$ -                | \$ -                | \$ -                |
| <b>Total Retirement Benefits Trust</b>                  |                         | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>         |
| <b>Community Service Fund 80</b>                        |                         |                     |                     |                     |                     |
| 100   | Salaries                | \$ -                | \$ -                | \$ -                | \$ -                |
| 200   | Employee Benefits       | -                   | -                   | -                   | -                   |
| 300   | Purchased Services      | -                   | -                   | -                   | -                   |
| 400   | Non-Capital Objects     | -                   | -                   | -                   | -                   |
| 500   | Capital Objects         | 89,556              | 53,092              | 126,975             | 128,700             |
| 900   | Other Objects           | 29,124              | 27,672              | 34,185              | 36,600              |
| <b>Total Community Service Fund</b>                     |                         | <b>\$ 118,680</b>   | <b>\$ 80,764</b>    | <b>\$ 161,161</b>   | <b>\$ 165,300</b>   |
| <b>Package &amp; Cooperative Student Events Fund 96</b> |                         |                     |                     |                     |                     |
| 100   | Salaries                | \$ -                | \$ -                | \$ -                | \$ -                |
| 200   | Employee Benefits       | -                   | -                   | -                   | -                   |
| 300   | Purchased Services      | -                   | -                   | -                   | -                   |
| 400   | Non-Capital Objects     | -                   | -                   | -                   | -                   |
| 500   | Capital Objects         | 7,060               | 2,940               | 11,200              | -                   |
| 800   | Transfers               | 833                 | 344                 | 1,310               | -                   |
| 900   | Other Objects           | 9,671               | 2,941               | 16,404              | -                   |
| <b>Total Student Events</b>                             |                         | <b>\$ 17,564</b>    | <b>\$ 6,225</b>     | <b>\$ 28,915</b>    | <b>\$ -</b>         |
| <b>Package &amp; Cooperative Hockey Fund 97</b>         |                         |                     |                     |                     |                     |
| 100   | Salaries                | \$ 5,708            | \$ 1,286            | \$ 2,214            | \$ -                |
| 200   | Employee Benefits       | \$ 910              | \$ -                | \$ -                | \$ -                |
| 300   | Purchased Services      | \$ 844              | \$ 684              | \$ 16,830           | \$ -                |
| 400   | Non-Capital Objects     | \$ 18,072           | \$ 5,856            | \$ 32,259           | \$ -                |
| 500   | Capital Objects         | \$ 9,316            | \$ 1,435            | \$ 9,210            | \$ 8,720            |
| 900   | Other Objects           | \$ 733              | \$ 110              | \$ 738              | \$ 788              |
| <b>Total Hockey Fund</b>                                |                         | <b>\$ 35,583</b>    | <b>\$ 9,371</b>     | <b>\$ 61,252</b>    | <b>\$ 9,508</b>     |

DeForest Area School District

# ANNUAL BUDGET

2022-2023 UPDATE



*The mission of the DeForest Area School District is to provide an excellent education and engage, challenge, and inspire all students to pursue their full potential.*

UPDATED October 24, 2022